

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**3/31/2022**

	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1012 - ALLIANCE CHACO OP 871	\$13,268.01		\$13,268.01
1052 - FIDELITY CHACO RSV MM Z40-027655		\$60,399.62	\$60,399.62
1062 - ALLIANCE CHACO RESERVE MM-092		\$6,823.28	\$6,823.28
<b>Total CASH</b>	<b><u>\$13,268.01</u></b>	<b><u>\$67,222.90</u></b>	<b><u>\$80,490.91</u></b>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$68.80		\$68.80
<b>Total OTHER ASSETS</b>	<b><u>\$68.80</u></b>	<b><u>\$0.00</u></b>	<b><u>\$68.80</u></b>
<b>Assets Total</b>	<b><u>\$13,336.81</u></b>	<b><u>\$67,222.90</u></b>	<b><u>\$80,559.71</u></b>
<b>Liabilities &amp; Equity</b>			
	Chaco Compound Operating	Chaco Compound Reserve	Total
<b>LIABILITIES</b>			
2200 - ACCOUNTS PAYABLE	\$132.57		\$132.57
<b>Total LIABILITIES</b>	<b><u>\$132.57</u></b>	<b><u>\$0.00</u></b>	<b><u>\$132.57</u></b>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$12,661.74		\$12,661.74
3500 - RESERVE EQUITY		\$62,798.36	\$62,798.36
<b>Total EQUITY</b>	<b><u>\$12,661.74</u></b>	<b><u>\$62,798.36</u></b>	<b><u>\$75,460.10</u></b>
<b>Net Income</b>	<b><u>\$542.50</u></b>	<b><u>\$4,424.54</u></b>	<b><u>\$4,967.04</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$13,336.81</u></b>	<b><u>\$67,222.90</u></b>	<b><u>\$80,559.71</u></b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating**  
**3/1/2022 - 3/31/2022**

	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$9,108.00	\$9,108.00	\$0.00	0.00%	\$12,144.00	\$3,036.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$13.08	\$0.00	\$13.08	100.00%	\$0.00	(\$13.08)
4600 - INTEREST INCOME	\$0.28	\$0.00	\$0.28	100.00%	\$2.35	\$0.00	\$2.35	100.00%	\$0.00	(\$2.35)
<b><u>Total INCOME</u></b>	<b>\$1,012.28</b>	<b>\$1,012.00</b>	<b>\$0.28</b>	<b>0.03%</b>	<b>\$9,123.43</b>	<b>\$9,108.00</b>	<b>\$15.43</b>	<b>0.17%</b>	<b>\$12,144.00</b>	<b>\$3,020.57</b>
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$5,625.00)</b>	<b>(\$5,625.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,500.00)</b>	<b>(\$1,875.00)</b>
<b>Total Income</b>	<b>\$1,012.28</b>	<b>\$1,012.00</b>	<b>\$0.28</b>	<b>0.03%</b>	<b>\$3,498.43</b>	<b>\$3,483.00</b>	<b>\$15.43</b>	<b>0.44%</b>	<b>\$4,644.00</b>	<b>\$1,145.57</b>
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$34.42	\$34.42	\$0.00	0.00%	\$309.78	\$309.78	\$0.00	0.00%	\$413.00	\$103.22
8600 - RESERVE STUDY	\$0.00	\$62.59	\$62.59	100.00%	\$0.00	\$62.59	\$62.59	100.00%	\$62.59	\$62.59
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$34.42</b>	<b>\$97.01</b>	<b>\$62.59</b>	<b>64.52%</b>	<b>\$309.78</b>	<b>\$372.37</b>	<b>\$62.59</b>	<b>16.81%</b>	<b>\$475.59</b>	<b>\$165.81</b>
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$1,128.36	\$450.00	(\$678.36)	(150.75%)	\$600.00	(\$528.36)
<b><u>Total LANDSCAPE</u></b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$50.00</b>	<b>(100.00%)</b>	<b>\$1,128.36</b>	<b>\$450.00</b>	<b>(\$678.36)</b>	<b>(150.75%)</b>	<b>\$600.00</b>	<b>(\$528.36)</b>
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$215.76	\$375.03	\$159.27	42.47%	\$500.00	\$284.24
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$50.00	\$50.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$91.67</b>	<b>\$91.67</b>	<b>(100.00%)</b>	<b>\$215.76</b>	<b>\$1,375.03</b>	<b>\$1,159.27</b>	<b>84.31%</b>	<b>\$1,500.00</b>	<b>\$1,284.24</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating**  
**3/1/2022 - 3/31/2022**

Accounts	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$67.00</b>	<b>\$67.00</b>	<b>(100.00%)</b>	<b>\$67.00</b>	<b>\$67.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$22.89	\$26.22	\$3.33	12.70%	\$215.12	\$235.98	\$20.86	8.84%	\$314.69	\$99.57
7500 - TELEPHONE	\$109.68	\$117.78	\$8.10	6.88%	\$1,086.91	\$1,060.02	(\$26.89)	(2.54%)	\$1,413.37	\$326.46
<b><u>Total UTILITIES</u></b>	<b>\$132.57</b>	<b>\$144.00</b>	<b>\$11.43</b>	<b>7.94%</b>	<b>\$1,302.03</b>	<b>\$1,296.00</b>	<b>(\$6.03)</b>	<b>(0.47%)</b>	<b>\$1,728.06</b>	<b>\$426.03</b>
<b>Total Expense</b>	<b>\$166.99</b>	<b>\$382.68</b>	<b>\$215.69</b>	<b>56.36%</b>	<b>\$2,955.93</b>	<b>\$3,560.40</b>	<b>\$604.47</b>	<b>16.98%</b>	<b>\$4,370.65</b>	<b>\$1,414.72</b>
<b>Chaco Compound Operating Net Income</b>	<b>\$845.29</b>	<b>\$629.32</b>	<b>\$215.97</b>	<b>34.32%</b>	<b>\$542.50</b>	<b>(\$77.40)</b>	<b>\$619.90</b>	<b>(800.90%)</b>	<b>\$273.35</b>	<b>(\$269.15)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve**  
**3/1/2022 - 3/31/2022**

	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0.58	\$0.00	\$0.58	100.00%	\$13.14	\$0.00	\$13.14	100.00%	\$0.00	(\$13.14)
<b><u>Total INCOME</u></b>	<b>\$0.58</b>	<b>\$0.00</b>	<b>\$0.58</b>	<b>100.00%</b>	<b>\$13.14</b>	<b>\$0.00</b>	<b>\$13.14</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$13.14)</b>
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,625.00</b>	<b>\$5,625.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,500.00</b>	<b>\$1,875.00</b>
 <b>Total Reserve Income</b>	<b>\$0.58</b>	<b>\$0.00</b>	<b>\$0.58</b>	<b>100.00%</b>	<b>\$5,638.14</b>	<b>\$5,625.00</b>	<b>\$13.14</b>	<b>0.23%</b>	<b>\$7,500.00</b>	<b>\$1,861.86</b>
 <b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,634.25	\$4,634.25	100.00%	\$6,179.00	\$6,179.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$0.00	(\$1,213.60)	(100.00%)	\$0.00	(\$1,213.60)
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,213.60</b>	<b>\$4,634.25</b>	<b>\$3,420.65</b>	<b>73.81%</b>	<b>\$6,179.00</b>	<b>\$4,965.40</b>
 <b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,213.60</b>	<b>\$4,634.25</b>	<b>\$3,420.65</b>	<b>73.81%</b>	<b>\$6,179.00</b>	<b>\$4,965.40</b>
 <b>Reserve Net Income</b>	<b>\$0.58</b>	<b>\$0.00</b>	<b>\$0.58</b>	<b>100.00%</b>	<b>\$4,424.54</b>	<b>\$990.75</b>	<b>\$3,433.79</b>	<b>346.58%</b>	<b>\$1,321.00</b>	<b>(\$3,103.54)</b>
 <b>Chaco Compound Reserve Net Income</b>	<b>\$0.58</b>	<b>\$0.00</b>	<b>\$0.58</b>	<b>100.00%</b>	<b>\$4,424.54</b>	<b>\$990.75</b>	<b>\$3,433.79</b>	<b>346.58%</b>	<b>\$1,321.00</b>	<b>(\$3,103.54)</b>

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - Chaco Compound Operating**

**7/1/2021 - 3/31/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$9,108.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$2.72	\$2.62	\$0.00	\$4.08	\$3.66	\$0.00	\$13.08
4600 - INTEREST INCOME	\$0.27	\$0.28	\$0.27	\$0.29	\$0.27	\$0.25	\$0.19	\$0.25	\$0.28	\$2.35
<u>Total INCOME</u>	\$1,012.27	\$1,012.28	\$1,012.27	\$1,015.01	\$1,014.89	\$1,012.25	\$1,016.27	\$1,015.91	\$1,012.28	\$9,123.43
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$5,625.00)
 <i>Total Income</i>	 (\$862.73)	 \$1,012.28	 \$1,012.27	 (\$859.99)	 \$1,014.89	 \$1,012.25	 (\$858.73)	 \$1,015.91	 \$1,012.28	 \$3,498.43
 <b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$309.78
<u>Total ADMINISTRATIVE</u>	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$309.78
 <u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	(\$100.00)	\$0.00	\$0.00	\$1,128.36
<u>Total LANDSCAPE</u>	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	(\$100.00)	\$0.00	\$0.00	\$1,128.36
 <u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$215.76
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$215.76

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - Chaco Compound Operating**

**7/1/2021 - 3/31/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$25.40	\$24.69	\$24.44	\$24.08	\$23.63	\$24.08	\$22.75	\$23.16	\$22.89	\$215.12
7500 - TELEPHONE	\$114.23	\$114.16	\$127.06	\$126.25	\$126.22	\$128.25	\$126.90	\$114.16	\$109.68	\$1,086.91
<u>Total UTILITIES</u>	\$139.63	\$138.85	\$151.50	\$150.33	\$149.85	\$152.33	\$149.65	\$137.32	\$132.57	\$1,302.03
 <i>Total Expense</i>	 \$174.05	 \$461.75	 \$293.80	 \$751.29	 \$615.49	 \$236.75	 \$84.07	 \$171.74	 \$166.99	 \$2,955.93
 Operating Net Income	 (\$1,036.78)	 \$550.53	 \$718.47	 (\$1,611.28)	 \$399.40	 \$775.50	 (\$942.80)	 \$844.17	 \$845.29	 \$542.50

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - Chaco Compound Reserve**

**7/1/2021 - 3/31/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$2.52	\$2.44	\$2.37	\$0.95	\$0.95	\$0.43	\$0.52	\$0.58	\$13.14
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	(\$1.50)	(\$1.00)	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total INCOME</u>	\$2.88	\$1.02	\$1.44	\$4.37	\$0.95	\$0.95	\$0.43	\$0.52	\$0.58	\$13.14
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$5,625.00
 <i>Total Reserve Income</i>	\$1,877.88	\$1.02	\$1.44	\$1,879.37	\$0.95	\$0.95	\$1,875.43	\$0.52	\$0.58	\$5,638.14
 <b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9300 - GATES - RESERVES	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$0.00	\$0.00	\$0.00	\$1,213.60
<u>Total COMMON AREA</u>	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$0.00	\$0.00	\$0.00	\$1,213.60
 <i>Total Reserve Expense</i>	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$0.00	\$0.00	\$0.00	\$1,213.60
  Reserve Net Income	\$1,877.88	(\$322.61)	(\$332.97)	\$1,879.37	(\$554.61)	\$0.95	\$1,875.43	\$0.52	\$0.58	\$4,424.54